



Eurosif

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Eurosif and Forética launch Spanish version of Handbook on Active Share Ownership in Europe

Paris, France: Eurosif (European Social Investment Forum) announces the publication of “*El Activismo accionarial en Europa; Manual europeo 2006*”, the Spanish version of Eurosif’s existing Handbook on Active Share Ownership in Europe. This co-branded publication has been created in partnership with Spanish Affiliate Member Forética. The Handbook analyses the concept and main drivers of active share ownership in Europe, providing tools to better understand Socially Responsible Investment (SRI) and aiming at promoting responsible share ownership.

It is intended for this handbook to be the first step in developing active share ownership in the Spanish speaking investment community. Matt Christensen, Executive Director of Eurosif, says, “This Spanish-language handbook will help the financial services sector in Spain better understand the dynamics of active share ownership as well as learn how to become responsible investors. The previously available English language Handbook has already been used as a means to educate high level trustees interested in this area, and it is envisaged that this new version of the guide will serve in a similar capacity to a Spanish speaking audience in both Europe and Latin America.”

The handbook encourages investors to better manage Environmental, Social and Governance (ESG) risks across their investment portfolios, especially with regards to their rights as shareholders. Jaime Silos of Forética states: “The degree of development of SRI in Spain has not reached a consolidation point yet, but looking at medium to long term horizon, everything indicates that SRI will become one of the more attractive investment alternatives, as a meeting point among the aspirations of Spanish Savings Institutions, Public Administration and Companies.

The main goal of this handbook is to promote active share ownership, a growing phenomenon in Europe according to Eurosif, in order to create a more mature and responsible financial market over the long term. Questions that are addressed by the handbook include: Why is shareholder activism increasingly relevant? How are ESG issues valued in different countries? Do investors systematically hold the right to vote? What is the role and relative importance of dialogue between investors, boards and management? What does the future holds in this area?

Download the handbook in Spanish at www.eurosif.org/publications.



Notes to Editor

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Eurosif (The European Social Investment Forum), a pan-European network whose mission is **to Address Sustainability through Financial Markets**. Recognized across Europe as the premier multi-stakeholder forum for SRI, Eurosif is a not-for-profit association, with membership drawn from leading pension funds, asset managers, NGOs, trade unions, academic institutes and research providers that together represent assets totaling over €600bn. The key benefits that Eurosif members receive include EU lobbying, SRI information and European wide initiatives that integrate SRI and Corporate Governance issues into the financial services sector.

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Forética is a non profit multistakeholder organization working on promoting ethical and socially responsible policies. Forética works with companies and institutions at the core of their corporate values. Based in Spain, its seven years of experience advising businesses have produced solid frameworks for auditable management systems. Region: Spain & Argentina
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