13 March 2014

RE: Investor Request to Support Compromise Text on Non-Financial Information Disclosure Proposal - 2013/0110 (COD)

Dear Madame/Sir -

We are writing to urge you to support the recently agreed compromise regarding the European Commission’s Non-financial and Diversity Information Disclosure Proposal, as it makes its way through the final stages of the European legislative process.

The European Sustainable Investment Forum (Eurosif) is the leading pan-European sustainable and responsible investment (SRI) membership organisation whose mission is to promote sustainability through European financial markets. Our Member Affiliates include a range of institutional investors representing over €1 trillion in assets under management. We are a strong advocate of corporate transparency on social and environmental issues, as this information enables investors to make better-informed mid- to long-term investment decisions and facilitates constructive and long-term dialogues between companies and their investors.

We appreciate the work that your Committee has done to date on this file, including the ambitious Report that was approved in December of last year. We understand that trilogue negotiations over the past few months have been extremely challenging and that the European Parliament has had to make some difficult compromises. As a result, the compromise text approved by the COREPER in late February may not be as robust or far reaching as some Committee members, civil society representatives and investors had wished.

However, Eurosif believes that the compromise text is better than none at all. The proposed directive brings critical recognition to the fact that social and environmental issues can be material to companies and the larger society. And it responds to the growing demand from investors that companies be more transparent about the risks and opportunities associated with these issues.

At this time, we encourage you to support the compromise text by adopting it at the upcoming Legal Affairs Committee vote and actively supporting its adoption in the Plenary in April.

Thank you for your attention. We remain at your disposal for any questions or requests.

Sincerely,

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About the European Sustainable Investment Forum
Eurosif is the leading pan-European sustainable and responsible investment (SRI) membership organisation whose mission is to promote sustainability through European financial markets. Eurosif works as a non-for-profit partnership of several Europe-based national Sustainable Investment Forums (SIFs) with the direct support and involvement of 65 Member Affiliate organisations drawn from the sustainable investment industry value chain. These Member Affiliates include institutional investors, asset managers, financial services and index providers and ESG research and analysis firms. Eurosif’s indirect European network spans across over 500 Europe-based organisations. The main activities of Eurosif are public policy, research and creating platforms for nurturing sustainable investing best practices. www.eurosif.org