



FOR IMMEDIATE RELEASE
March 8, 2018

Eurosif supports European Commission Action Plan for Financing Sustainable Growth

Brussels, 8 March 2018 – Today, the European Commission published its much awaited Action Plan for Financing Sustainable Growth. This document represents and embodies the Commission’s reflections on how to transpose the key recommendations of the High-Level Expert Group on Sustainable Finance (HLEG), published earlier this year. The Action Plan presents clear targets that will allow for the inclusion of sustainability in the European Capital Markets Union.

Will Oulton, Chairman of Eurosif and Global Head of RI at First State Investments commented *“The steps the Commission is making to develop a world leading European financial market system with sustainability at its core is to be applauded. Eurosif, on behalf of its diverse membership of European investment institutions, has long called for EU-wide action to remove the obstacles to a greater recognition and adoption of embedding sustainability further into the capital markets policy agenda and today’s announcement is a substantive move forward.”*

Flavia Micilotta, Executive Director of Eurosif and member of the HLEG says *“The Action Plan is positively engaging and touches upon crucial elements of the HLEG recommendations, seamlessly weaving sustainability into the European financial framework. The pace at which the Commission has followed up, in combination with the depth of its recommendations, sets the tone for the next steps. The world of SRI will be watching!”*

The Commission’s work on an impact assessment will serve as basis for rolling out much of the priority actions and will devise a common framework for all players in the sustainable finance field.

About Eurosif

Eurosif, is the leading pan European Sustainable and Responsible Investment membership association advocating for a more sustainable financial system and with membership drawn from over 500 organisations across Europe.

Contact Flavia Micilotta,
Telephone +32 027432948
Cell +32 0474868953
Email flavia.micilotta@eurosif.org



Promoting sustainability through European Financial Markets

www.eurosif.org

Eurosif's Members include:



Forum per la Finanza Sostenibile



FORUM NACHHALTIGE GELDLANLAGEN



UK Sustainable Investment
and Finance Association