

## 2018 Annual Meeting

### **THE ANNUAL MEETING OF SPAINSIF SUPPORTS THE EUROPEAN TRANSPARENCY CODE IN SUSTAINABLE INVESTMENT**

The Sustainable Investment Forum, Spainsif, ratified its support for Eurosif's Transparency Code and recommended the internal commitment of its members to its principles, taking into account the contributions of the EU Action Plan on sustainable finance.



**Madrid, June 18, 2018.** The annual meeting of the Forum of Sustainable Investment, Spainsif, which has approved the implementation of [Eurosif's Transparency Code V4.0](#) in the SRI market in Spain. The Transparency Code 4.0 has been revised this year to include key elements of the recommendations made by the Task Force on Climate-related Financial Disclosure (TCFD), Article 173 of the French TECV Act and the latest recommendations promoted by the European Union in its recent Action Plan on Sustainable Finance (HLEG).

The Annual Meeting endorses this code, which aims to increase the clarity of ISR practices among investors and recommends the commitment of its 62 associates with its principles.

Following the foundations of European transparency guidelines presented in 2004, the Transparency Code, launched for the first time in May 2008, has as its primary objective to increase the responsibility and clarity of sustainable investment practices for European investors. The principle that drives the Code is that signatories should be open and honest, and disseminate accurate, appropriate and timely information to enable interested parties, particularly retail investors, to understand the policies and practices of a particular SRI fund.

In addition, the Annual Meeting highlighted the positive result of the objectives of the strategic plan, which ends in December of this year, setting the bases to develop the new strategic plan 2019-2021, which will be presented in March 2019.

#### ABOUT SPAINSIF

[Spainsif](#) is a non-profit association formed by entities interested in promoting Sustainable Investment in Spain, creating a platform with financial entities, insurers, management entities, ISR service providers, universities, business schools, non-profit organizations linked to the ISR and trade unions. Currently composed of 62 associates of which 10 are financial entities and insurers, 21 are asset managers, 13 are service providers and related academic centers, 15 non-profit organizations and 2 Trade unions.