



# Eurosif welcomes new member LSFI

*The Luxembourg Sustainable Finance Initiative (LSFI) is the latest major European organisation to join Eurosif* 

Brussels, 22<sup>nd</sup> (TBC) March 2023 – The Luxembourg Sustainable Finance Initiative (LSFI), has become the latest institution to join leading pan-European sustainable finance association, Eurosif.

LSFI membership was approved by the board of the Brussels-based association, which seeks to help drive the growth of the European sustainable financial industry.

Nicoletta Centofanti, General Manager of the LSFI, said: "The LSFI is Luxembourg's coordinating entity on sustainable finance. We aim to raise awareness, be a central point of information and also help the financial sector advance on this journey. For doing so, collaborating and knowledge-sharing are indispensable to foster sustainable investments with speed. In this regard, we are delighted to become members of Eurosif as it is an opportunity for the LSFI to find synergies, learn from our international peers, share best practices, and showcase Luxembourg's pioneer activities in this domain. We are looking forward to collaborating and discussing how to further advance sustainable finance with Eurosif and its members."

Will Oulton, Chairman of Eurosif, commented: "Luxembourg is a major financial centre in Europe, in particular, thanks to its funds management industry and I am delighted to welcome the LSFI as a new member of Eurosif's growing membership list. We are still in the early phases of the implementation of the EU's sustainable finance agenda and the LSFI will add further weight to our role as an informed industry voice representing the views of the sustainable investment industry back to policy makers to support the growth of sustainable finance across Europe."

Eurosif's activities involve contributing substantively to public policy developments and conducting research that enables a better understanding of sustainable investment and the obstacles encountered by sustainability-oriented investors. Eurosif and its members are committed to the growth and integrity of Europe's sustainable investment market. LSFI is the latest organisation to join Eurosif's growing network, which now accounts for 10 members and 2 observers.

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# Notes to Editors

## **About Eurosif**

Eurosif is the leading pan-European Sustainable and Responsible Investment association advocating for a more sustainable financial system. Our mission is to promote sustainable development through financial markets by supporting the financing through private and public capital of investments that make a measurable contribution to the Sustainable Development Goals set by the United Nations, the European Union and other European countries.

Eurosif works as a partnership of Europe-based national Sustainable Investment Forums (SIFs). SIF members include institutional investors, asset managers, index providers and ESG research and analysis firms as well as other stakeholders such as NGOs, trade unions, think-tanks and philanthropic foundations. Eurosif is also a founding member of the Global Sustainable Investment Alliance, the alliance of the largest SIFs around the world.

## About the LSFI

The Luxembourg Sustainable Finance Initiative (LSFI), a non-profit organization, is Luxembourg coordinating entity in Sustainable Finance and a central point of contact and information for all sustainable finance actors in Luxembourg.

Its mission is to raise awareness, promote and help the financial sector further transition towards increased sustainability. The LSFI has also been mandated to elaborate and implement the Luxembourg Sustainable Finance Strategy. In order to reach these objectives, the LSFI works in close collaboration with existing Luxembourg-based sustainable finance stakeholders, such as financial industry associations, education, fintech, research, inclusive finance and civil society representatives.

The LSFI was founded in 2020 by the Luxembourg Ministry of Finance, Luxembourg Ministry of Environment, Climate and Sustainable Development, Luxembourg for Finance and the High Council on Sustainable Development. These founding members are represented at the LSFI's Board of Directors.

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